

**FULL TEXT OF MEASURE A
PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT**

This proposition may be known and referred to as the Placentia-Yorba Linda Unified School District General Obligation Bond of 2008, or Measure A.

FINDINGS

The Placentia-Yorba Linda Unified School District (the "District"), which serves the community of Placentia and Yorba Linda and portions of Anaheim, Brea, Fullerton and unincorporated Orange County, is a recognized leader in providing top quality education to Orange County students.

The achievements have been accrued by the District as a result of the long history of visionary leadership from the Board of Education of the District (the "Board"), as well as from staff members, parents, and members of the District communities. During its long history, the District has benefited from a community, which supports its educational institutions by establishing high standards for academic achievement, while at the same time providing the means required to meet and even to surpass those expectations.

Valencia High School, the oldest District school, has been serving students and the community for more than 73 years.

In order to provide our local students with the same classrooms and school facilities as other California school districts, major repairs, upgrades, and classroom construction are necessary to ensure these buildings will remain functional for future generations.

The Board has prepared a facilities plan and identified significant repairs, upgrades, and classroom construction needs that are more than the District is able to fund from currently available sources or annual revenues.

The District has sought, and continues to seek, all available outside sources of funding to improve our school buildings, including local, state, and federal grants and state bond funds. Historically, the state requires that local school districts provide local funds as a condition of receipt of state matching funds.

It is necessary to seek voter approval of a bond measure in order to provide the local funding for identified school facility repairs, modernization projects, and growth needs to address student enrollment.

BOND AUTHORIZATION

By approval of this proposition by at least 55 percent of the registered voters voting on the proposition, the District shall be authorized to issue and sell bonds of up to \$200,000,000 in aggregated principal at interest rates below the legal limit, to provide finance for the specific school facilities projects listed in the Bond Project List attached hereto as Exhibit A-1, subject to all the accountability requirements specified below.

BOND PROJECT LIST

The Bond Project List attached to this resolution as Exhibit A-1 shall be considered a part of the ballot proposition and shall be reproduced in any official document required to contain the full statement of the bond proposition.

Approval of this Bond Measure (the "Measure") does not guarantee that the proposed project or projects in the District that are the subject of bonds under the Measure will be funded beyond the local revenues generated by the Measure. If state matching funds become available, they will be used for and applied to the Bond Project List as per Exhibit A-1. The District's proposal for the project or projects assumes the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

ACCOUNTABILITY REQUIREMENTS

The provisions in this section are specifically included in this proposition in order that the voters and taxpayers in the District may be assured that their money will be spent wisely to address specific facilities needs of the District all in compliance with the requirements of Article XIII A, Section 1(b)(3), of the State Constitution and the Strict Accountability in Local School Construction Bonds Act of 2000 (codified at Education Code Sections 15264 and following.)

Evaluation of Needs. The Board, after a year long process involving staff members, parents, students, and community members at each school site throughout the district, has prepared an updated facilities plan in order to evaluate and address all of the facilities needs of the District and determine which projects to finance from a local bond at this time. The Board hereby certifies that it has evaluated safety, class size reduction, enrollment growth, and information technology needs in developing the Bond Project List contained in Exhibit A-1.

Independent Citizens' Oversight Committee. The Board shall establish an Independent Citizens' Oversight Committee pursuant to Education Code Section 15278 and following to ensure bond proceeds are expended only on the school facilities projects listed in Exhibit A-1. The committee shall be established within 60 days of the date when the results of the election appear in the minutes of the Board.

Performance Audits. The Board shall conduct an annual, independent performance audit to ensure that the bond proceeds have been expended only on the school facilities projects listed in Exhibit A-1.

Financial Audits. The Board shall conduct an annual, independent financial audit of the bond proceeds until all of those proceeds have been spent for the school facilities projects listed in Exhibit A-1.

Special Bond Proceeds Account: Annual Report to Board. Upon approval of this proposition and the sale of any bonds approved, the Board shall take actions necessary to establish an account in which proceeds of the sale of bonds will be deposited. As long as any proceeds of the bonds remain unexpended, the Superintendent of the District shall cause a report to be filed with the Board annually stating (1) the amount of bond proceeds received and expended in that year, and (2) the status of any project funded or to be funded from bond proceeds. The report may relate to the calendar year, fiscal year, or other appropriate annual period as the Superintendent shall determine and may be incorporated in the annual budget, audit, or another appropriate routine report to the Board.

FURTHER SPECIFICATIONS

No Administrator Salaries. Proceeds from the sale of bonds authorized by this proposition shall be used only for the construction, reconstruction and/or rehabilitation of school facilities including the furnishing and equipping of school facilities or acquisition or lease of real property for school facilities and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

The proceeds of the bonds will be deposited into a Building Fund to be held by the Orange County Treasurer, as required by the California Education Code.

**EXHIBIT A-1
BOND PROJECT LIST**

The specific school facilities projects to be funded are as follows:

**PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
SCHOOL IMPROVEMENT AND CONSTRUCTION BOND OF 2008
BOND PROJECT LIST**

Every school campus within the Placentia-Yorba Linda Unified School District will receive bond funds. Bond funds will be used to improve school facilities, upgrade technology, and construct additional classroom and student performance facilities.

District School Improvement Projects

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| <ul style="list-style-type: none"> • Renovate/upgrade facilities as needed to improve access to computer technology and digital resources at all district schools • Upgrade district auditorium at Valencia High School with HVAC and new restrooms • Renovate student and staff restrooms at 21 district schools • Update computer and instructional technology at all district schools • Construct pool facility at Yorba Linda High School • Renovate and expand facilities and classroom for performing instruction and performance at Esperanza High School • Modernize classroom and support facilities as needed at Fairmont, Linda Vista, Rio Vista, Sierra Vista, Travis Ranch, Tynes, and Woodsboro Elementary Schools, and Travis Ranch Middle School • Modernize classroom and support school facilities as needed at all District middle schools and high schools • Construct multi-purpose gymnasium at El Dorado and Esperanza High Schools • Complete infrastructure upgrades as needed: classroom lighting, water/sewer/electrical, sidewalks, security fencing, site drainage, hazardous materials removal, and handicap access. | <ul style="list-style-type: none"> • Construct District Music Hall at El Dorado High School • Renovate Bradford Stadium • Install shade structures at Glenview, Lakeview, Mabel Paine, Rose Drive, Tynes, Wagner Elementary Schools • Renovate and equip playfields as needed for student safety • Renovate pool at Valencia High School. • Construct/renovate and equip vocational/career educational centers at district high schools and middle schools as needed • Expand multi-purpose rooms at Mabel Paine, Rio Vista, Rose Drive, Ruby Drive Elementary Schools • Construct/upgrade library/media centers at Van Buren and Wagner Elementary Schools and Kraemer Middle School • Construct new permanent classrooms to replace aging portables at Rio Vista, Van Buren Elementary Schools and Esperanza El Camino and Valencia High Schools. • Construct District Stadium at Yorba Linda High School • Replace aging HVAC units at George Key, Golden, Mabel Paine, Tynes, and Woodsboro Elementary Schools; Kraemer and Tuffree Middle Schools and El Camino High School |
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**IMPARTIAL ANALYSIS BY COUNTY COUNSEL
MEASURE A**

The California Constitution provides that school districts may issue general obligation bonds for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities or the acquisition or lease of real property for school facilities, with the approval of 55% of the voters of the district, voting at an election for that purpose. The California Constitution further provides that the bond measure must include a requirement that the bond proceeds will be used only for the permitted purposes and other requirements designed to ensure accountability.

The Placentia-Yorba Linda Unified School District has proposed to the voters that general obligation bonds of the school district be issued in an amount up to \$200,000,000 and that ad valorem taxes be levied upon taxable property in the school district to repay the bonded indebtedness. The measure provides that proceeds from the sale of the bonds will generally be used to improve, renovate and construct school facilities benefiting the school district, including updating and improving access to computer technology; renovating restrooms; modernizing classrooms and support facilities; installing shade structures; replacing heating, ventilation and air conditioning units; construction of permanent classrooms to replace portables; construction and upgrading of libraries; and construction of a pool facility, gymnasium, music hall and stadium at school district high schools.

The measure provides that a citizens' oversight committee will be established to ensure that bond proceeds are properly expended. In addition, annual performance and financial audits will be conducted. The measure further provides that bond proceeds will not be used for teacher or administrator salaries or other school operating expenses.

The Board of Education of the Placentia-Yorba Linda Unified School District has called the election for the purpose of submitting the measure to the voters within the school district. If 55% of the voters of the school district voting on the measure vote yes, the school district may proceed to sell the bonds and levy the related taxes as estimated in the tax rate statement. A no vote on this measure will disapprove the issuance of the bonds and the levy of the taxes for such bonded indebtedness.

Approval of Measure A does not guarantee that the proposed project or projects in the school district that are the subject of bonds under Measure A will be funded beyond the local revenues generated by Measure A. The school district's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

**TAX RATE STATEMENT
PLACENTIA-YORBA LINDA UNIFIED SCHOOL DISTRICT
MEASURE A**

An election will be held in the Placentia-Yorba Linda Unified School District of Orange County on February 5, 2008, to authorize the sale of \$200,000,000 in general obligation bonds. The following information is submitted in compliance with Sections 9400 through 9404 of the California Elections Code.

1. The best estimate of the tax rate which would be required to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is 2.920 cents per \$100 (\$29.20 per \$100,000) of assessed valuation in fiscal year 2008-09.
2. The best estimate of the highest tax rate which would be required to fund this bond issue, based on estimated assessed valuations available at the time of filing this statement, is 2.970 cents per \$100 (\$29.70 per \$100,000) of assessed valuation in fiscal year 2026-27.
3. The best estimate of the tax rate which would be required to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of filing of this statement is 2.950 cents per \$100 (\$29.50 per \$100,000) of assessed valuation in fiscal year 2014-15.
4. Based on the District's estimate of when bonds will be sold, the interest rates prevailing at the time of such bond sales, and the projected growth in assessed valuation, the best estimate of the average tax rate which would be required to fund this bond issue is 2.950 cents per \$100 (\$29.50 per \$100,000) of assessed valuation.

These estimates are based on projections derived from information obtained from official sources. The actual tax rates and the years in which they will apply may vary depending on the timing of bond sales, the amount of bonds sold at each sale, and actual increases in assessed valuations. The timing of the bond sales and the amount of bonds sold at any given time will be governed by the needs of the District. Actual assessed valuations will depend upon the amount and value of taxable property within the District as determined in the assessment and the equalization process.

Dated: October 1, 2007

s/Dennis M. Smith
Superintendent
Placentia-Yorba Linda Unified School District

ARGUMENT IN FAVOR OF MEASURE A

The Placentia-Yorba Linda Unified School District is committed to providing all students a quality education within a safe and modern learning environment.

In order to maintain the District's academic reputation, provide students with the educational tools necessary to compete for college and workforce opportunities, and ensure student/staff safety, it is necessary to make vital repairs and improvements to our schools.

Measure A will repair and upgrade local school buildings including:

- Repair and upgrade restrooms to meet current state/federal standards
- Replace, upgrade and install electrical wiring/power and other infrastructure improvements to accommodate technology and computers in classrooms and libraries
- Renovate aging classrooms to meet current standards
- Construct permanent classrooms to replace deteriorating portable classrooms
- Modernize career/vocational education classrooms to meet current job skill requirements
- Upgrade/expand elementary and middle school multipurpose rooms and libraries to support student learning
- Refurbish and construct District athletic and performing arts facilities to address overcrowded conditions.

Taxpayer Accountability

A Citizens Oversight Committee will ensure Measure A funds will ONLY be used for the work spelled out in the ballot. Bond funds are subject to an independent performance audit each year and an annual audit by a certified public accounting firm.

History of Community Confidence

Voters approved Measure Y in 2002 which helped fund over 250 projects including the renovation of 22 schools, construction of four new schools, and the addition of playground equipment, lunch shelters and safety upgrades.

"The Placentia-Yorba Linda Unified School District's building program is a model for other districts to emulate."—Warren Hennagin, Chairman, Measure Y Citizen Oversight Committee.

Take the next step for our school children and our communities. Join parents, teachers, community members, business leaders, and senior citizens and vote YES on Measure A.

Visit www.campaignforkids2008.org for more information.

The undersigned proponents of the Direct Argument in favor of ballot measure A at the 2008 Presidential election for the County of Orange to be held on February 5, 2008, hereby state that such argument is true and correct to the best of their knowledge and belief.

s/ **Mary Weddle**
Co-Chair, Campaign for Kids 2008

s/ **Jim Resha**
President, Yorba Linda Chamber Commerce

s/ **Julie Nibali**
Executive Board, Placentia-Yorba Linda USD PTA Council

s/ **Michael Ebenhoch**
President, Placentia Chamber of Commerce

s/ **Lee Castner**
Retired Business Owner

No argument against this measure was submitted